

Projected Budget Report

Local Unit Name: Charter Township of Ham
 Local Unit Code: 09-1070
 Current Fiscal Year End Date: 12/31/2017
 Fund Name: General Fund

REVENUES	Current Year Budget	2019 Budget	Assumptions
Property Taxes	\$ 1,761,318	\$ 1,635,930	
Other Taxes	\$ 259,394	\$ 213,117	
State Revenue Sharing	\$ 752,500	\$ 750,000	
Charges for Services	\$ 1,000	\$ 1,000	
Special Assessments	\$ -	\$ -	
Licenses & Permits	\$ 206,200	\$ 247,000	
Interest Income	\$ 3,000	\$ 3,000	
Grant Revenues	\$ -	\$ -	
Other Revenues	\$ 229,824	\$ 258,644	
Collection Fees	\$ 158,102	\$ 163,732	
Interfund Transfers (In)	\$ -	\$ -	
Total Revenues	\$ 3,371,338	\$ 3,272,423	
EXPENDITURES			
General Government	\$ 632,267	\$ 678,291	
Police and Fire	\$ 18,183	\$ 21,686	
Other Public Safety	\$ -	\$ -	
Roads	\$ -	\$ -	
Other Public Works	\$ 1,135,715	\$ 969,475	
Health and Welfare	\$ -	\$ -	
Community & Economic Development	\$ -	\$ -	
Recreation & Culture	\$ 76,640	\$ 77,640	
Legislative	\$ 90,640	\$ 73,763	
Capital Outlay	\$ 117,500	\$ 164,750	
Debt Service	\$ -	\$ -	
Other Expenditures	\$ 481,185	\$ 465,000	
Interfund Transfers (Out)	\$ 1,533,137	\$ 1,533,137	
Total Expenditures	\$ 4,085,267	\$ 3,983,742	
Net Revenues (Expenditures)	\$ (713,929)	\$ (711,319)	
Beginning Fund Balance	\$ 1,197,356	\$ 483,427	
Ending Fund Balance	\$ 483,427	\$ (227,892)	

Commentary:

EXECUTIVE OFFICERS

Teresa Close
Supervisor
Pamela J. Wright
Clerk
Donna K. Samyn
Treasurer

CHARTER TOWNSHIP OF HAMPTON

801 W. Center Road
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WEB SITE: www.hamptontownship.org

TRUSTEES

Frances R. DeWyse
Paul J. Hugo
Donald L. Klass
Steve A. Wisniewski

CHARTER TOWNSHIP OF HAMPTON

PROJECTED BUDGET REPORT 2019

Proposed General Budget was based on the following:

Wage Freeze

Defined Contribution Plan contribution of 15% decreased to 10%

10% Health Care Increase

The DDA has experienced a tax revenue decrease over the years due to loss of business in the district and lack of new businesses coming into the area. Charter Township of Hampton is responsible for any debt that the DDA is unable to pay.

Current Tax Exempt Properties – Veteran’s Exemption, Poverty Exemption, US Coast Guard, 503-C Non-profit (Do-All), McLaren Hospital Clinics. 3 PILT’s (Payment in Lieu of Taxes), Private Owned Senior Facilities: New Hope(has 10 year tax abatements), Hampton Manor, Hampton Meadows, Bay County Properties(Bay County Medical Care Facility, Juvenile Facility, Golf Course, Two Public Elementary Schools, Bay Intermediate School District Facilities

Hampton Township has experienced a reduction in tax revenue from Consumers Energy due to closure of coal plants by 2023 and other plants (gas) 2031. See attached.

CONSUMER WINTER TAX PAYMENTS

<u>YEAR</u>	<u>OPERATING</u>	<u>ROADS</u>	<u>PUBLIC SAFETY</u>	<u>TOTAL</u>
2018	567,466.99	73,770.55	113,493.27	754,730.81
2017	616,164.10	80,236.08	123,440.23	819,840.41
2016	697,028.24	90,613.57	139,405.54	927,047.35
2015	768,275.88	99,875.73	153,655.07	1,021,806.68
2014	894,445.77	116,277.81	178,889.05	1,189,612.63

0.00 *

0.00 *

2014 1,189,612.63 +
2015 1,021,806.68 -
 - 167,805.95 *

OPERATING

894,445.77 +
 567,466.99 -
 - 526,978.78 *

0.00 *

0.00 *

2015 1,021,806.68 +
2016 927,047.35 -
 - 94,759.33 *

ROADS

116,277.81 +
 73,770.55 -
 - 42,507.26 *

0.00 *

0.00 *

2016 927,047.35 +
2017 819,840.41 -
 - 107,206.94 *

Public Safety

178,889.05 +
 113,493.27 -
 - 65,395.78 *

0.00 *

0.00 *

2017 819,840.41 +
2018 754,730.81 -
 - 65,109.60 *

2014
2018

1,189,612.63 +
 754,730.81 -
 - 434,881.82 *

0.00 *