

Projected Budget Report

Local Unit Name: Hampton
Local Unit Code: 09-1070
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

REVENUES	Current Year Budget	2021 Budget	Assumptions
Property Taxes	\$ 1,871,900	\$ 1,767,000	
Other Taxes	\$ 144,647	\$ 343,577	
State Revenue Sharing	\$ 828,857	\$ 800,000	
Charges for Services	\$ 26,924	\$ 10,868	
Collection Fees	\$ 229,195	\$ 317,195	
Licenses & Permits	\$ 273,393	\$ 348,153	
Interest Income	\$ 10,000	\$ 5,000	
Grant Revenues	\$ 63,000	\$ -	
Other Revenues	\$ 337,524	\$ 410,515	
Interfund Transfers (In)	\$ -	\$ -	
Total Revenues	\$ 3,785,440	\$ 4,002,308	
EXPENDITURES			
General Government	\$ 856,047	\$ 699,311	
Police and Fire	\$ 1,251,895	\$ 1,196,716	
Other Public Safety	\$ 19,901	\$ 37,132	
Roads	\$ -	\$ -	
Other Public Works	\$ 1,066,225	\$ 981,478	
Health and Welfare	\$ -	\$ -	
Community & Economic Development	\$ -	\$ -	
Recreation & Culture	\$ 184,065	\$ 141,300	
Capital Outlay	\$ -	\$ -	
Debt Service	\$ -	\$ -	
Other Expenditures	\$ 330,000	\$ 820,000	
Interfund Transfers (Out)	\$ -	\$ -	
Total Expenditures	\$ 3,708,133	\$ 3,875,937	
Net Revenues (Expenditures)	\$ 77,307	\$ 126,371	
Beginning Fund Balance	\$ 2,110,405	\$ 2,187,712	
Ending Fund Balance	\$ 2,187,712	\$ 2,314,083	

Commentary: